

**ASX RELEASE**

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**Sampling confirms high grade copper at the Callawa Project – ELA 45/2927**

- Rock chip sampling returns assays up to **28.7% copper** with associated anomalous gold and silver.
- No previous known exploration for gold of base metals in the area.
- Mineralisation confirmed over at least 100m of strike, open in all directions, with further sampling prevented by transported cover.
- Callawa Project confirmed as a high priority copper-gold-silver target.

Follow up reconnaissance sampling at the Callawa Project in the East Pilbara regions has confirmed extensive high grade copper mineralisation over a strike length of at least 100m, with the surrounding extensions of the system masked by a thin layer of transported cover. A total of five samples taken along the exposed interval returned an average 11.1% copper.

The mineralisation occurs near the margin of an ultramafic xenolith within granites of the Warrawagine complex. The mineralisation visible at surface comprises secondary copper dominated by malachite within highly altered quartz mineralised and sheared/brecciated host rock.

The degree of alteration observed in the samples is indicative of the potential for this to be a part of a major mineralised system. Further encouragement is provided by the moderate to strong associated gold and silver mineralisation up to 102 ppb and 46 g/t respectively.

Given the very high grade copper values, and the potential for the mineralised zone to be significantly expanded through low cost follow up work, the Company regards the Callawa Project as a high priority component of our tenement portfolio and intend to follow up these results with an aggressive exploration programme as soon as the Project tenements are granted. With this in mind, it is our intention to expedite the grant process.

**Significant copper results returned from rock chips at the Talga Project – E45/2680**

Reconnaissance rock chip sampling has returned copper values of up to 1.30% in stacked gossanous quartz veining within a basaltic host rock. The sampling was opportunistic when en-route between project sites during a recent field trip and the significance of these results will be further investigated and reported as appropriate.

Yours faithfully

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